

June 5, 2020

Preliminary Monthly Report for May 2020

Money Partners Group today released the following data for consolidated performance in May 2020. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FY3/19											
	2018									2019		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	436	430	438	446	552	397	411	293	432	506	450	1,077
Foreign exchange trading volume (Currency in millions)	64,962	85,708	73,679	70,709	121,698	72,241	69,676	43,497	45,475	60,432	87,717	163,604
Customer accounts (Accounts)	331,528	332,653	333,795	334,878	335,861	336,996	337,918	338,691	339,443	339,790	340,014	340,483
Foreign exchange margin deposits (Million yen)	64,226	63,060	64,426	64,422	63,282	63,293	64,021	63,383	63,183	69,788	66,290	65,510
General customers	57,695	58,098	58,594	58,474	59,231	58,929	59,250	58,536	58,072	64,763	61,596	62,895
Financial companies (B-to-B)	6,531	4,961	5,831	5,948	4,050	4,363	4,770	4,847	5,111	5,025	4,693	2,614
Manepa Card accounts (Accounts)	152,808	153,899	155,079	156,330	157,321	158,101	158,861	159,676	160,307	161,324	162,167	162,655

Period	FY3/20											
	2019									2020		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	407	303										
Foreign exchange trading volume (Currency in millions)	82,072	92,851										
Customer accounts (Accounts)	340,605	340,735										
Foreign exchange margin deposits (Million yen)	62,460	62,004										
General customers	60,227	59,654										
Financial companies (B-to-B)	2,232	2,350										
Manepa Card accounts (Accounts)	162,828	163,034										

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency in units using the base currency. Trading volume has not been converted into yen.
2. The number of customer accounts and balance of foreign exchange margin deposits are as of the end of the month.
3. Money Partners started contract-for-difference (CFD) trading in August 2011. Margin deposits, trading volume and trading revenues in CFD are included in foreign exchange margin deposits, foreign exchange trading volume and operating revenues, respectively.
4. The foreign exchange margin deposits are presented separately by transactions from general customers and transactions from financial institutions that are B-to-B customers.

<Overview of May>

In the foreign exchange market in May, the U.S. dollar/yen traded in a very narrow range of about 2 yen, even below the level of April, when the monthly price range (the difference between the appreciation and the depreciation) of about 3 yen.

Trading began in the range of 107 to the U.S. dollar, and the dollar traded at a low of 105 to the U.S. dollar on March 6 due to concerns that the U.S. and China would become increasingly confronted with the responsibility for the spread of the new coronavirus.

The U.S. employment statistics released on April 8 were unprecedented in the wake of the new Corona, but the dollar rapidly repurchased from the market to the low 107 yen level by the 11th, based on the perception that it was not as bad as the market had expected.

Subsequently, after the stall in the latter half of the 106 yen range to the latter half of the 107 yen range, it was announced that in 19th, a new method of funding by the silver was discussed. As a result, sales of yen prevailed, and the price was high in the first half of the 108 yen range.

However, after that, the stall in the 107 yen range continued, reaching the end of the month in the latter half of the 107 yen range.

On the other hand, while prices of the European and Oceanian currencies, which are major currencies other than the U.S. dollar/yen, increased, the foreign exchange rate fluctuation rate as a whole remained almost unchanged from the previous month.

Under these circumstances, foreign exchange transactions increased 13% to 92.8 billion currencies. On the other hand, operating revenues decreased 25% to 303 million yen as a result of a decline in profitability per transaction volume as a whole and a decline in interest rates due to market turmoil caused by the COVID-19.

As for the customer base, the number of foreign exchange accounts increased by 130 from the previous month to 340,735 and the number of Manepa Card accounts increased by 206 from the previous month to 163,034.

Margin deposits received for foreign exchange transactions decreased 455 million yen to 62,004 million yen due to a decrease in margin deposits for general customers and an increase in margin deposits for financial institutions.